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To:  
Division of Corporations  
Fax Number : (850) 205-0383

From:  
Account Name : DAVID E HIGHTOWER  
Account Number : 120060000090  
Phone : (850) 469-3307  
Fax Number : (850) 469-3331

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TALLAHASSEE, FLORIDA

**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**Pensacola Beach Florida Investments No. 4, LLC**

Certificate of Status	0
Certified Copy	0
Page Count	03
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**ARTICLES OF ORGANIZATION FOR  
FLORIDA LIMITED LIABILITY COMPANY**

**ARTICLE I - Name**

The name of the Limited Liability Company is Pensacola Beach Florida Investments No. 4, LLC.

**ARTICLE II - Address**

The mailing address and the principal office of the Limited Liability Company are:

57 Whiting Road  
Wellesley, MA 02481

**ARTICLE III - Duration**

The period of duration of the Limited Liability Company shall be perpetual.

**ARTICLE IV - Management**

The Limited Liability Company is to be managed by one or more managers in accordance with the company's operating agreement.

**ARTICLE V - Registered Agent**


The name and street address of the initial registered agent of the Limited Liability Company are:

Beggs & Lane, A Registered Limited Liability Partnership  
501 Commendencia Street  
Pensacola, Florida 32502

**ARTICLE VI - Effective Date**

Pursuant to section 608.409(1), Florida Statutes, the effective date for the beginning existence of the Limited Liability Company shall be June 29, 2007.

7/2/07  
Dated

  
David E. Hightower, Authorized  
Representative of a Member

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**REGISTERED AGENT ACCEPTANCE**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

BEGGS & LANE, A Registered Limited  
Liability Partnership

7/2/07

Dated

By:

David E. Hightower

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