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PARK PLACE PROPERTY INVESTMENTS, LLC

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**ARTICLES OF ORGANIZATION
OF
PARK PLACE PROPERTY INVESTMENTS, LLC**

Pursuant to the provisions of Chapter 608 of the Florida Statutes, the undersigned hereby declares the following provisions as the Articles of Organization of PARK PLACE PROPERTY INVESTMENTS, LLC, a Florida limited liability company (the "Company").

ARTICLE 1: NAME AND MAILING ADDRESS

The name of this Company is PARK PLACE PROPERTY INVESTMENTS, LLC, and its principal office and mailing address is 470 Third Street South, Suite 621, St. Petersburg, Florida 33701470. Third Street South, Suite 621, St. Petersburg, Florida 33701.

ARTICLE 2: DURATION

This Company shall exist perpetually, commencing as of the date of acceptance and filing of these Articles by the Secretary of State of the State of Florida.

ARTICLE 3: PURPOSE

This Organization is organized for the purpose of transacting any and all lawful business.

ARTICLE 4: INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Company is located at 470 Third Street South, Suite 621, St. Petersburg, Florida 33701 and the name of the initial registered agent is Norman J. Kerr.

ARTICLE 5: ADMISSION OF ADDITIONAL MEMBERS

Upon approval of all the members, new members may be admitted.

Prepared by:
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ARTICLE 6: MEMBERS RIGHT TO CONTINUE BUSINESS

With the consent of all remaining members the remaining members of the Company shall have a right to continue the business of the Company on death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

ARTICLE 7: MANAGEMENT: INITIAL MEMBERS

Initially the Company is to be managed by one manager, who may or may not be a member. The number of managers may be increased or decreased from time to time by agreement by the members but shall never be less than one. The name and address of the Manager is:

NAMEADDRESS

Norman J. Kerr

470 Third Street South, Suite 621, St. Petersburg, Florida 33701

ARTICLE 8: OPERATING AGREEMENT

The members shall unanimously adopt the initial operating agreement. The power to alter, amend or repeal the operating agreement or adopt a new operating agreement is vested in members.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 29th day of June, 2007.


Norman J. Kerr, Member07 JUN 29 AM 8:25
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