Electronic Articles of Organization For Florida Limited Liability Company

L07000067561 FILED 8:00 AM June 27, 2007 Sec. Of State

Article I

The name of the Limited Liability Company is: BERMUDA ON THE GULF LAND TRUST, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1074 N. ORANGE AVENUE SUITE 102 SARASOTA, FL. US 34236

The mailing address of the Limited Liability Company is:

1074 N. ORANGE AVENUE SUITE 102 SARASOTA, FL. US 34236

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

BETTERTON, TYLER & GATES, LLP 1074 N. ORANGE AVENUE SUITE 102 SARASOTA, FL. 34236

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS C. TYLER, JR.

Article V

The name and address of managing members/managers are:

Title: MGR CHAD L GATES 1074 N. ORANGE AVENUE, SUITE 102 SARASOTA, FL. 34236 US

L07000067561 FILED 8:00 AM June 27, 2007 Sec. Of State alunt

Article VI

The effective date for this Limited Liability Company shall be: 06/27/2007

Signature of member or an authorized representative of a member Signature: THOMAS C. TYLER, JR.