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CLERK OF THE COURT
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 967642 9666A

AUTHORIZATION :

COST LIMIT : \$ 125.00

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER DATE : June 26, 2007

ORDER TIME : 9:15 AM

ORDER NO. : 967642-005

CUSTOMER NO: 9666A

DOMESTIC FILING

NAME: VISION RACING, LLC

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Kimberly Moret - EXT. 2949

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
OF
VISION RACING, LLC
A FLORIDA LIMITED LIABILITY COMPANY**

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLE I.
NAME**

The name of the Limited Liability Company is *VISION RACING, LLC* (the "Company").

**ARTICLE II.
ADDRESS**

The mailing address and street address of the principal office of the Company is:

6575 Russell Cave Road
Lexington, KY 40511.

**ARTICLE III.
DURATION**

The period of duration for the Company shall be perpetual unless the Company is earlier dissolved in accordance with either the provisions of the *Florida Limited Liability Company Act*, Sections 608.401 through 608.514 of the *Florida Statutes Annotated* (the "Act") or the Company's Operating Agreement among the Members (the "Operating Agreement").

**ARTICLE IV.
MANAGEMENT**

The Limited Liability Company is to be managed by a Manager or Managers. The names and addresses of the initial Managers of the Company are:

- A. Brandon D. Perry
6575 Russell Cave Road
Lexington, KY 40511
- B. Diannah L. Perry
6575 Russell Cave Road
Lexington, KY 40511
- C. John D. Stephens
P.O. Box 812
Ocala, FL 34478
- D. Jill Stephens
P.O. Box 812
Ocala, FL 34478

ARTICLE V.

**ARTICLES OF ORGANIZATION
FOR
VISION RACING, LLC
A FLORIDA LIMITED LIABILITY COMPANY
PAGE 2 OF 3**

PURPOSE

The purpose for which the Company is being organized is to purchase, own race, and re-sell thoroughbred race horses, to be purchased as two-year olds or through other sales avenues, and to transact any other lawful business approved by the Members of the Company for which a limited liability company may be formed under the laws of the State of Florida.

**ARTICLE VI.
MEMBERS' RIGHTS TO CONTINUE BUSINESS**

The right of the remaining Members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company shall be upon the consent of all of the remaining Members in accordance with the terms and conditions of the Operating Agreement, provided that there is at least one (1) remaining Member.

**ARTICLE VII.
AMENDMENTS**

The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter prescribed by the Act.

IN WITNESS WHEREOF, the undersigned, being an Initial Member of the Company, has hereunto set his hand and seal this 22nd day of June, 2007.



ROGER D. PERRY

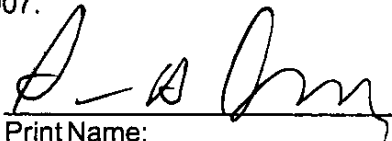
ARTICLES OF ORGANIZATION
FOR
VISION RACING, LLC
A FLORIDA LIMITED LIABILITY COMPANY
PAGE 3 OF 3

STATE OF Florida
COUNTY OF Marion

The foregoing ARTICLES OF ORGANIZATION were acknowledged before me by
ROGER D. PERRY, as an Initial Member of the above named limited liability company, who is:

☒ personally known by me; OR
☐ produced a driver's license as identification.

Dated: this 22nd day of June, 2007.



Print Name: _____
Notary Public, State of _____
Commission number _____
Commission expires _____

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: **VISION RACING, LLC.**
2. The name and address of the registered agent and office is:

Roger D. Perry
702 S. Edison
Tampa, FL 33606

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



ROGER D. PERRY

Date: 6-22, 2007.

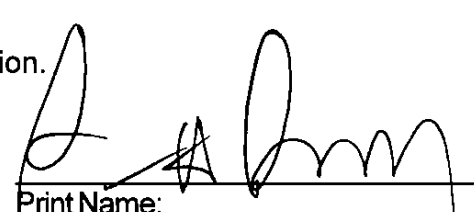
**STATE OF FLORIDA
COUNTY OF MARION**

The foregoing Certificate of Designation of Registered Agent/Registered Office was acknowledged before me by ROGER D. PERRY, who is:

 Personally known by me, OR
 Produced a driver's license as identification.

Dated this 22nd day of June, 2007.

STEVEN H. GRAY
Notary Public, State of Florida
My comm. expires May 18, 2009
Comm. No. DD426132



Print Name: _____
Notary Public, State of Florida
Commission number _____
Commission expires _____