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To:

Division of Corporations

Fax Number : (850)205-0383

: CORPORATE CREATIONS INTERNATIONAL INC. Account Name

Account Number : 110432003053 Phone : (561)694-8107 : (561)694-1639 Fax Number

# FLORIDA/FOREIGN LIMITED LIABILITY CO.

WATERGATE VENTURES LLC

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## ARTICLES OF ORGANIZATION

#### Article I. Name

The name of this Florida limited liability company is: WATERGATE VENTURES LLC

#### Article II. Address

The street and mailing address of the Company's initial principal office is: WATERGATE VENTURES LLC
35 Watergate Drive Unit 801
Sarasota FL 34236

### Article III. Registered Agent

The name and street address of the Company's registered agent is:

David P. Purpora 35 Watergate Drive Unit 801 Sarasota FL 34236

## Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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### Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

## Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

David P. Purpora 35 Watergate Drive Unit 801 Sarasota FL 34236 Alberta Purpora 35 Watergate Drive Unit 801 Sarasota FL 34236

## Article VII. Company Existence

The Company's existence shall begin effective as of June 25, 2007.

The undersigned authorized representative of a member executed these Articles of Sorganization on June 25, 2007.

CORPORATE CREATIONS INTERNATIONAL INC.

Elena S. Davila Vice President by Valerie Hawk as attorney-in-fact

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## STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY: WATERGATE VENTURES LLC

## REGISTERED AGENT/OFFICE:

David P. Purpora 35 Watergate Drive Unit 801 Sarasota FL 34236 UNITED STATES

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. Fam familiar with and accept the obligations of the registered agent position.

David P. Purpora

by Valerie Hawk as attorney-in-fact

Date: June 25, 2007.

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