

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000063407
FILED 8:00 AM
June 15, 2007
Sec. Of State
rhunt

Article I

The name of the Limited Liability Company is:

WATERMARK YACHTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1850 17TH STREET
SUITE 101
FT. LAUDERDALE, FL. US 33316

The mailing address of the Limited Liability Company is:

1850 17TH STREET
SUITE 101
FT. LAUDERDALE, FL. US 33316

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JEFFREY DRUEK
1850 17TH STREET
SUITE 101
FT. LAUDERDALE, FL. 33316

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JEFFREY DRUEK

Article V

The name and address of managing members/managers are:

Title: MGR
TREY H BEASLEY
1850 17TH STREET, SUITE 101
FT. LAUDERDALE, FL. 33316

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Signature of member or an authorized representative of a member

Signature: JEFFREY DRUEK