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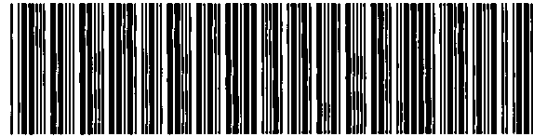
(Business Entity Name)

(Document Number)

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**LAZARUS
CORPORATE FILING SERVICE**

3320 SW 87TH AVENUE

MIAMI, FL 33165 (305) 552-5973

Office Use Only

CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

1. DIFFEREX VALUE, LLC
(Corporation Name) (Document #)

2. _____
(Corporation Name) (Document #)

3. _____
(Corporation Name) (Document #)

4. _____
(Corporation Name) (Document #)

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NEW FILINGS

- ☐ Profit
- ☐ Not for Profit
- ☒ Limited Liability
- ☐ Domestication
- ☐ Other

AMENDMENTS

- ☐ Amendment
- ☐ Resignation of R.A., Officer/Director
- ☐ Change of Registered Agent
- ☐ Dissolution/Withdrawal
- ☐ Merger

OTHER FILINGS

- ☐ Annual Report
- ☐ Fictitious Name

REGISTRATION/QUALIFICATION

- ☐ Foreign
- ☐ Limited Partnership
- ☐ Reinstatement
- ☐ Trademark
- ☐ Other

Examiner's Initials

ARTICLES OF ORGANIZATION OF DIFFEREX VALUE, LLC

ARTICLE I – Name:

The name of the Limited Liability Company is: DIFFEREX VALUE, LLC

ARTICLE II – Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

150 Alhambra Cir, Suite 1270
Coral Gables, 33134

ARTICLE III – The officers of the Company are:

President: Alberto Miguel Merino de Souza

ARTICLE IV – Membership Units:

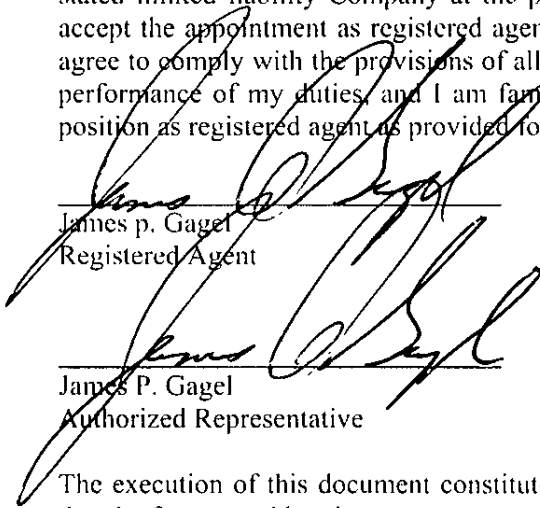
The total number of membership units that the Limited Liability Company is authorized to issue is 1,000.

ARTICLE V – Registered Agent, Registered Office, & Registered Agent's Signature:

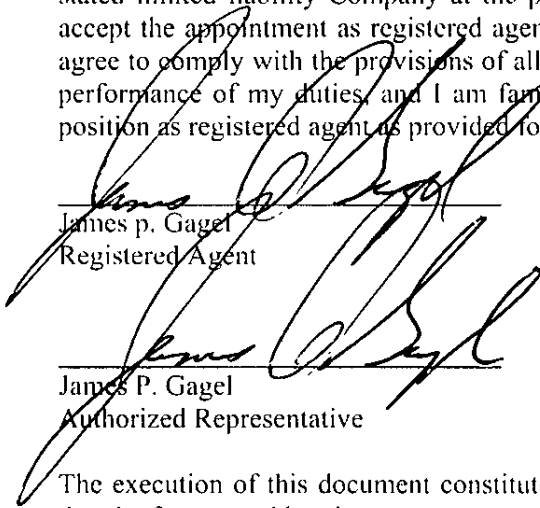
The name and the Florida street address of the registered agent are:

James P. Gagel
150 Alhambra Circle Suite 1270
Coral Gables, FL 33134

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


James P. Gagel
Registered Agent

Date: June 11, 2007


James P. Gagel
Authorized Representative

Date: June 11, 2007

The execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

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