

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000062434
FILED 8:00 AM
June 13, 2007
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

GRAND PANAMA RETAIL II, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

2433 THOMAS DRIVE
BOX 149
PANAMA CITY BEACH, FL. 32408

The mailing address of the Limited Liability Company is:

2433 THOMAS DRIVE
BOX 149
PANAMA CITY BEACH, FL. 32408

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

FRANKLIN R HARRISON
304 MAGNOLIA AVENUE
PANAMA CITY BEACH, FL. 32401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FRANKLIN R. HARRISON

Article V

The name and address of managing members/managers are:

Title: MGR
LOUIS W BRELAND
2433 THOMAS DRIVE, BOX 149
PANAMA CITY BEACH, FL. 32408

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Article VI

The effective date for this Limited Liability Company shall be:

06/13/2007

Signature of member or an authorized representative of a member

Signature: MICHAEL P. JOHNSON