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FLORIDA/FOREIGN LIMITED LIABILITY CO.

home property investors, llc

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**ARTICLES OF ORGANIZATION**  
**OF**  
**HOME PROPERTY INVESTORS, LLC**  
**A FLORIDA LIMITED LIABILITY COMPANY**

**ARTICLE I**

The name of the Limited Liability Company is: **HOME PROPERTY INVESTORS, LLC**

**ARTICLE II**

The mailing address and street address of the principal office of the Limited Liability Company is:

9100 South Dadeland Boulevard, Suite 910  
Miami, Florida 33156

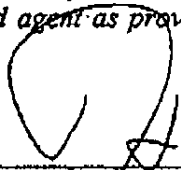
**ARTICLE III**

The name and the Florida street address of the Registered Agent are:

**Howard B. Emory, Esquire**  
**9100 South Dadeland Boulevard**  
**One Datan Center, Suite 910**  
**Miami, Florida 33156**

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*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.*

  
\_\_\_\_\_  
Howard B. Emory, Esquire  
Registered Agent

**ARTICLE IV**

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

  
\_\_\_\_\_  
Howard Emory, Manager

Dated: 6-12-07

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