

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000062218
FILED 8:00 AM
June 13, 2007
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:
HEALTHCARE REAL ESTATE CAPITAL LLC

Article II

The street address of the principal office of the Limited Liability Company is:
708 AVON ROAD
WEST PALM BEACH, FL. 33401

The mailing address of the Limited Liability Company is:
535 WEST 23RD STREET
S8-C
NEW YORK, NY. 10011

Article III

The purpose for which this Limited Liability Company is organized is:
REAL ESTATE ADVISORY SERVICES.

Article IV

The name and Florida street address of the registered agent is:
EDMUND H BEEBE
708 AVON ROAD
WEST PALM BEACH, FL. 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: EDMUND H BEEBE

Article V

The name and address of managing members/managers are:

Title: MGR
EDMUND H BEEBE
535 WEST 23RD STREET, SC-8
NEW YORK, NY. 10111

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Article VI

The effective date for this Limited Liability Company shall be:

06/08/2007

Signature of member or an authorized representative of a member

Signature: EDMUND H BEEBE