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FLORIDA/FOREIGN LIMITED LIABILITY CO.

WADDELL LAND INVESTMENTS, LLC

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**ARTICLES OF ORGANIZATION  
OF  
WADDELL LAND INVESTMENTS, LLC**

The undersigned organizer, who is the authorized representative of WADDELL LAND INVESTMENTS, LLC (the "Company") under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

**ARTICLE I - NAME**

The name of the Company is WADDELL LAND INVESTMENTS, LLC.

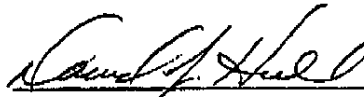
**ARTICLE II - PRINCIPAL OFFICE**

The mailing address and street address of the principal office of the Company is 550 Bay City Road, Apalachicola, Florida 32329.

**ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS**

The name and street address of the initial registered agent are JAMES F. WADDELL, JR. and 550 Bay City Road, Apalachicola, Florida 32329.

IN WITNESS WHEREOF, the undersigned authorized representative has executed the foregoing Articles of Organization on the 5<sup>th</sup> day of June, 2007.



David J. Hall  
Authorized Representative

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**CERTIFICATE OF DESIGNATION  
OF REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES,  
THE UNDERSIGNED SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A  
REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is WADDELL LAND INVESTMENTS, LLC.
2. The name and mailing address of the registered agent are JAMES F. WADDELL, JR., 550 Bay City Road, Apalachicola, Florida 32329.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, JAMES F. WADDELL, JR. hereby accepts the appointment as registered agent and agrees to act in this capacity. JAMES F. WADDELL, JR. further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, F.S.

By: James F. Waddell Jr.  
JAMES F. WADDELL, JR.

Date: 6-5-07, 2007

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