

Division of Corporations

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ADAR FLORIDA LLC

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**ARTICLES OF ORGANIZATION
FOR
ADAR FLORIDA LLC
a Florida limited liability company**

**ARTICLE 1
NAME**

The name of this limited liability company is ADAR Florida LLC, a Florida limited liability company.

**ARTICLE 2
ADDRESS**

The mailing address and street address of the principal office of the limited liability company is c/o La Flora Hotel, 1238 Collins Avenue, Miami Beach, FL 33139 or at such other location as may hereafter be determined by the Non-Member Manager or by the Sole Member.

**ARTICLE 3
REGISTERED AGENT, REGISTERED
OFFICE AND REGISTERED AGENT'S SIGNATURES**

The name and the Florida street address of the registered agent is: Brian P. Tague, whose address is c/o Tew Cardenas LLP, 1441 Brickell Avenue, 15th Floor, Miami, FL 33131.

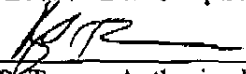
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the property and complete performance of my duties, and I am familiar with an accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Brian P. Tague

**ARTICLE 4
MANAGEMENT AND MEMBERS**

The limited liability company is to be managed by a non-member manager and the name of the non-member manager is Guerrino Savio, whose address is c/o La Flora Hotel, 1238 Collins Avenue, Miami Beach, FL 33139. The limited liability company shall have one (1) member and the name of the sole member is ADAR HOLDING S.p.A., An Italian corporation.



Brian P. Tague, Authorized Signatory

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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