

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000061075
FILED 8:00 AM
June 11, 2007
Sec. Of State
ncausseauX

Article I

The name of the Limited Liability Company is:
WATERHOUSE REVERSE 1031, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2132 E. OAKLAND PARK BOULEVARD
FORT LAUDERDALE, FL. US 33306

The mailing address of the Limited Liability Company is:
2132 E. OAKLAND PARK BOULEVARD
FORT LAUDERDALE, FL. US 33306

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JOHN ANDREWS
1501 NE 4 AVENUE
FORT LAUDERDALE, FL. FL

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN S. ANDREWS

Article V

The name and address of managing members/managers are:

Title: MGRM
SUZANNE WATERHOUSE
PO BOX 24627
FORT LAUDERDALE, FL. 33307 US

Title: MGRM
TIM WATERHOUSE
PO BOX 24627
FORT LAUDERDALE, FL. 33307 US

Article VI

The effective date for this Limited Liability Company shall be:

06/08/2007

Signature of member or an authorized representative of a member

Signature: SUZANNE WATERHOUSE

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