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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**JFP Seahorse Development Company, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
JFP SEAHORSE DEVELOPMENT COMPANY, LLC**

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**Article I  
Name**

The name of the limited liability company shall be JFP Seahorse Development Company, LLC.

**Article II  
Principal Office**

The mailing and street address of the principal office of the limited liability company shall be c/o JFP Group, LLC, 625 Eden Park Drive, Suite 1025, Cincinnati, Ohio 45202.

**Article III  
Registered Agent**

The name of the registered agent shall be Charles A. Lubitz, and his street address is 515 North Flagler Drive, Suite 1700, West Palm Beach, Florida 33401.

*Having been named to accept service of process for the above stated limited liability company, at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the property and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.*

Charles A. Lubitz  
Charles A. Lubitz

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**Article IV**  
**Management**

This limited liability company shall be managed by one or more members and is, therefore, a member-managed company. The name and address of the persons who shall serve as such until the first annual meeting of members or until such persons/successors is elected and qualified shall be as follows:

Terry Jacobs

625 Eden Park Drive  
Cincinnati, Ohio 45202

Under penalty of perjury, I hereby state that the facts contained in these Articles of Organization are true to the best of my knowledge and belief.

IN WITNESS WHEREOF, the undersigned authorized agent has set his hand and seal in Palm Beach County, Florida, this \_\_\_\_ day of June 2007.

By: Charles A. Lubitz  
Charles A. Lubitz, Authorized Agent

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