

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000060394
FILED 8:00 AM
June 07, 2007
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

ESCAROSA PROPERTIES, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

1007 AIRPORT BLVD.
PENSACOLA, FL. US 32504

The mailing address of the Limited Liability Company is:

1007 AIRPORT BLVD.
PENSACOLA, FL. US 32504

Article III

The purpose for which this Limited Liability Company is organized is:

TO ACQUIRE, MANAGE, LEASE, BUY, & SELL REAL ESTATE &
COMMERCIAL PROPERTY TO BE SOLD OR HELD FOR LONG-TERM
INVESTMENTS; AND TO ENGAGE IN & DO ANY LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ED SHEHEE
1007 AIRPORT BLVD.
PENSACOLA, FL. 32504

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ED SHEHEE

Article V

The name and address of managing members/managers are:

Title: MGRM
CHAD CALLAHAN
1007 AIRPORT BLVD.
PENSACOLA, FL. 32504 US

Title: MGRM
ED SHEHEE
1007 AIRPORT BLVD.
PENSACOLA, FL. 32504

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Article VI

The effective date for this Limited Liability Company shall be:

06/07/2007

Signature of member or an authorized representative of a member

Signature: CHAD CALLAHAN