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FLORIDA/FOREIGN LIMITED LIABILITY CO.

HOBE SOUND MANAGEMENT III, LLC

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**ARTICLES OF ORGANIZATION
OF
HOBE SOUND MANAGEMENT III, LLC**

The undersigned, being the authorized representative of the members of the limited liability company named herein, executes and files these Articles of Organization, and hereby certifies that:

ARTICLE I - NAME

The name of this limited liability company is HOBE SOUND MANAGEMENT III, LLC.

ARTICLE II - ADDRESS

The mailing address and street address of this limited liability company is 494 S. Beach Road, Hobe Sound, FL 33455.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this limited liability company is 340 Royal Poinciana Way, Suite 321, Palm Beach, Florida 33480, and the name of the initial registered agent of this limited liability company at that address is M. Timothy Hanlon.

ARTICLE IV - EXERCISE OF POWERS AND MANAGEMENT

Management of this limited liability company is reserved to its member, whose name and address is as follows:

Vincent Maglio
494 S. Beach Road
Hobe Sound, FL 33455

ARTICLE V - REGULATIONS

The power to adopt, alter, amend or repeal Regulations shall be vested in the members, and any Regulations must be in writing and signed by all of the Members.

ARTICLE VI - AMENDMENT

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, upon the consent by at least seventy-five percent of the membership interests.

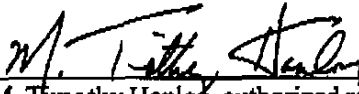
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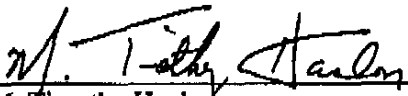
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IN WITNESS WHEREOF, in compliance with Florida Statutes Section 608.407(4), the undersigned member or authorized representative of a member of the limited liability company, executed these Articles of Organization this 6th day of June, 2007.


M. Timothy Hanlon, authorized representative
of Vincent Maglio, a Member

Acceptance of Designation

The undersigned, M. Timothy Hanlon, hereby accepts the designation of himself as registered agent for HOBE SOUND MANAGEMENT III, LLC and agrees to serve in compliance with all applicable Florida Statutes.


M. Timothy Hanlon

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