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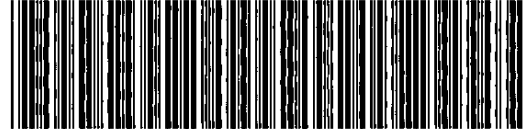
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DEPARTMENT OF STATE
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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Water's Edge Development
Company II, LLC

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- ☐ Art of Inc. File_____
- ☐ LTD Partnership File_____
- ☐ Foreign Corp. File_____
- ☒ L.C. File_____
- ☐ Fictitious Name File_____
- ☐ Trade/Service Mark_____
- ☐ Merger File_____
- ☐ Art. of Amend. File_____
- ☐ RA Resignation_____
- ☐ Dissolution / Withdrawal_____
- ☐ Annual Report / Reinstatement_____
- ☐ Cert. Copy_____
- ☒ Photo Copy_____
- ☐ Certificate of Good Standing_____
- ☐ Certificate of Status_____
- ☐ Certificate of Fictitious Name_____
- ☐ Corp Record Search_____
- ☐ Officer Search_____
- ☐ Fictitious Search_____
- ☐ Fictitious Owner Search_____
- ☐ Vehicle Search_____
- ☐ Driving Record_____
- ☐ UCC 1 or 3 File_____
- ☐ UCC 11 Search_____
- ☐ UCC 11 Retrieval_____

Signature

Requested by:

Name

Date

Time

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**ARTICLES OF ORGANIZATION OF
WATER'S EDGE DEVELOPMENT COMPANY, II, LLC,
A FLORIDA LIMITED LIABILITY COMPANY**

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is: **WATER'S EDGE DEVELOPMENT COMPANY, II, LLC**

ARTICLE II — Address:

The street address and mailing address of the principal office of the Limited Liability Company is:
5055 NORTH A1A, VERO BEACH, FLORIDA 32963

ARTICLE III — Purpose/Duration

The period of duration for the Limited Liability Company shall be **PERPETUAL**. The Company's Business and purpose shall consist solely of the acquisition, ownership, operation, development, management and sale of that certain real property located in Indian River County, having an address of 1965 Mooringline Drive, Vero Beach, Florida, more particularly described as follows :

Lot 114, of **THE MOORINGS UNIT TWO**, according to the Plat thereof, recorded in Plat Book 8, Page(s) 28 through 28C, of the Public Records of Indian River County, Florida, (the "Property"),

and such activities as are necessary, incidental or appropriate in connection therewith.

ARTICLE IV — Management:

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

VICTOR A. LOMBARDI
5055 North A1A
Vero Beach, Florida 32963

JOSEPH M. FOGLIA
7428 Wiles Road
Coral Springs, Florida 33067

THREE POINT THREE INVESTMENTS, LLC
3007 S. Indian River Dr.
Ft. Pierce, FL 34982

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ARTICLE V — Admission of Additional Members:

New members shall only be admitted upon the unanimous written consent of then existing members.

ARTICLE VI — Members' Rights to Continue Business

The bankruptcy, death, dissolution, liquidation, termination or adjudication of incompetency of a Member shall not cause the termination or dissolution of the Company and the business of the Company shall continue. Upon any such occurrence, the trustee, receiver, executor, administrator, committee, guardian or conservator of such Member shall have all the rights of such Member for the purpose of settling or managing its estate or property, subject to satisfying conditions precedent to the admission of such assignee as a substitute Member. The transfer by such trustee, receiver, executor, administrator, committee, guardian or conservator of any Company Interest shall be subject to all the restrictions to which such transfer would have been subject if such transfer had been made by such bankrupt, deceased, dissolved, liquidated, terminated or incompetent Member.

IN WITNESS WHEREOF, I have signed these Articles of Organization on behalf of all of the members, and acknowledged them to be our act this 6 day of JUNE, 2007.



VICTOR A. LOMBARDI
MANAGING MEMBER

**STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT
OF WATER'S EDGE DEVELOPMENT COMPANY, II, LLC**

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

WATER'S EDGE DEVELOPMENT COMPANY, II, LLC, with its place of business at 5055 NORTH A1A, VERO BEACH, FLORIDA 32963, has named VICTOR A. LOMBARDI, located at 5055 NORTH A1A, VERO BEACH, FLORIDA 32963, as its agent to accept service of process within Florida.

Dated 6/6, 2007


VICTOR A. LOMBARDI
REGISTERED AGENT