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ECRETARY OF STATE

ALL AHASSEF FLORID

BASS, BERRY & SIMS PLC

Attorneys at Law

A PROFESSIONAL LIMITED LIABILITY COMPANY

Michael D. Sontag

PHONE: (615) 742-6260

FAX: (615) 742-2760

E-MAIL: msontag@bassberry.com

AmSouth Center 315 Deaderick Street, Suite 2700 Nashville, Tennessee 37238-3001 (615) 742-6200

May 31, 2007

Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Re: Falk Equity Management, LLC

Dear Sir or Madam:

The enclosed Articles of Organization and fees (a check in the amount of \$160.00) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Michael D. Sontag Bass, Berry & Sims PLC 315 Deaderick St., Suite 2700 Nashville, TN 37238

For further information concerning this matter, please call Michael D. Sontag at (615) 742-6260.

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Michael D Sontag

MDS/ldc

Enclosures

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ARTICLES OF ORGANIZATION OF FALK EQUITY MANAGEMENT, LLC

The undersigned, acting as the sole organizer of a limited liability company under the provisions of the Florida Limited Liability Company Act (the "Act"), Section 608.407 does hereby adopt the following Articles of Organization.

ARTICLE 1

The name of the Limited Liability Company is Falk Equity Management, LLC (the "Company").

ARTICLE 2

The complete address of the Company's principal office is 11 Exuma Road, Ocean Reef Club, North Key Largo, Florida 33037.

ARTICLE 3

The name of the initial registered agent of the Company is Robert Irwin Falk, and the address of such initial registered agent is 11 Exuma Road, Ocean Reef Club, North Key Largo, Florida 33037. Having been named as registered agent and to accept service of process for the above stated limited liability company as the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

ARTICLE 4

Registered Agent's Signature

There are four members who have agreed to form this Company.

ARTICLE 5

The members shall manage the Company.

ARTICLE 6

The name and address of each Managing Member is as follows:

Robert Irwin Falk 11 Exuma Road, Ocean Reef Club North Key Largo, FL 33037

Susan Jane Falk 11 Exuma Road, Ocean Reef Club North Key Largo, FL 33037

Vanessa Jane Falk 11 Exuma Road, Ocean Reef Club North Key Largo, FL 33037

Todd Robert Falk 11 Exuma Road, Ocean Reef Club North Key Largo, FL 33037

ARTICLE 7

These Articles of Organization are effective upon filing with the Secretary of State.

ARTICLE 8

The Company shall have the power to expel a member.

ARTICLE 9

The duration of the Company shall be perpetual unless earlier terminated in accordance with the terms of the Operating Agreement of the Company.

ARTICLE 10

The Company shall indemnify officers and members to the fullest extent and in accordance with the Act as then in effect.

ARTICLE 11

The agency of members for purposes of the Company's business including the execution in the Company's name of any instrument, for apparently carrying on in the usual way the business of the Company, shall be determined by the Limited Liability Company Agreement of the Company.

IN WITNESS WHEREOF, these Articles of Organization have been executed on this day of May, 2007 by the undersigned.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Robert Irwin Falk, Member

Kobert I Falk
Typed or printed name of signee

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