

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
June 05, 2007
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Article I

The name of the Limited Liability Company is:
MERCANTILE ASSOCIATES V, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
6909 COBIA CIRCLE
BOYNTON BEACH, FL. 33437

The mailing address of the Limited Liability Company is:
1 NORTH END AVENUE
NEW YORK, NY. 10282

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
DAVID A NETBURN
9734 W. SAMPLE ROAD
CORAL SPRINGS, FL. 33065

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID A. NETBURN

Article V

The name and address of managing members/managers are:

Title: MGRM
ROBERT PELLEGRINO
1 NORTH END AVENUE
NEW YORK, NY. 10282

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Article VI

The effective date for this Limited Liability Company shall be:

06/05/2007

Signature of member or an authorized representative of a member

Signature: ROBERT PELLEGRINO