

W07000054833

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To:
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Fax Number : (850) 617-6383

From:
Account Name : Linda A. Scarcelll
Account Number : CNL FINANCIAL GROUP, INC.
Phone : 113615003626
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CNL SELECT PARTNERS I MEMBER, LLC

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**ARTICLES OF SECOND AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
CNL SELECT PARTNERS I MEMBER, LLC**

Pursuant to the provisions of Section 608.411 of the Florida Limited Liability Company Act, **CNL SELECT PARTNERS I MEMBER, LLC** adopts the following Articles of Second Amendment to its Articles of Organization:

FIRST: The name of the limited liability company is CNL Select Partners I Member, LLC (the "Company").


SECOND: The Articles of Organization of the Company were filed with the Florida Department of State on May 23, 2007, under Document Number L07000054833, and Articles of Amendment were filed on December 3, 2007.

THIRD: The following amendment to the Articles of Organization and Articles of Amendment were adopted by the Company:

ARTICLE I - NAME

The name of this limited liability company shall be **CNL MULTIFAMILY III MEMBER, LLC**.

Dated this 5th day of February, 2008.



Signature of Member or Authorized
Representative of Member

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