Florida Department of State

Division of Corporations
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To:

Division of Corporations

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Account Name

: CORPDIRECT AGENTS, INC.

Account Number :

110450000714

Phone Fax Number (850) 222-1173 (850) 224-1640

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

COSTMAR I, LLC

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ARTICLES OF ORGANIZATION OF COSTAMAR I, LLC

The undersigned, being authorized to execuse and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name:

The name of the limited liability company (the "Company") is:

COSTAMAR I, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company is 3211. Ponce de Leon Boulevard, Suite 202, Coral Gables, Florida 33134.

ARTICLE III - Duration:

The period of duration for the Company shall be perpetual.

ARTICLE IV — Registered Agent:

The name and address of the registered agent for service of process in the state shall be:

Frederic L. Levenson, Esq. 201 South Biscayne Boulevard, Suite 2200 Miami, Florida 33131

ARTICLE V --- Management:

The Company will be a member managed company.

ARTICLE VI - Indemnification:

The Company shall indemnify and hold harmless its members against any and all claims and demands whatsoever to the greatest extent permitted under Florida law.

Frederic L. Levenson, Esq.

Authorized Signatory

From: Tracy Spear

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STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

COSTAMAR I, LLC

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated by this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with the obligations of my position as a registered agent as provided for in Chapter 608, F.S.

Frederic L. Levenson, Esqu

Dated: May 23, 2007

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