

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
May 21, 2007
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:

PANAMA MOB INVESTORS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

11360 JOG ROAD
SUITE 200
PALM BEACH GARDENS, FL. US 33418

The mailing address of the Limited Liability Company is:

11360 JOG ROAD
SUITE 200
PALM BEACH GARDENS, FL. US 33418

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

THOMAS K PIERCE ESQ.
11360 JOG ROAD
SUITE 200
PALM BEACH GARDENS, FL. 33418

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS K. PIERCE

Article V

The name and address of managing members/managers are:

Title: MGRM
SIDUGAL II, LLC
11360 JOG ROAD, SUITE 200
PALM BEACH GARDENS, FL. 33418 US

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Signature of member or an authorized representative of a member

Signature: THOMAS K. PIERCE