

Division of Corporation

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Florida Department of State  
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**FLORIDA FOREIGN LIMITED LIABILITY CO.****AS MAGNOLIA ESTATES I, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
AS MAGNOLIA ESTATES I, LLC**

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The undersigned organizer, a members of AS MAGNOLIA ESTATES I, LLC (the "Company"), under the Florida Limited Liability Company Act, hereby adopts the following Articles of Organization.

**ARTICLE I - NAME**

The name of the Company is AS MAGNOLIA ESTATES I, LLC

**ARTICLE II - PRINCIPAL OFFICE**

The mailing address and street address of the Company is 14402 Marina San Pablo, Suite 201, Jacksonville, Florida 32224.

**ARTICLE III - INITIAL REGISTERED AGENT AND ADDRESS**

The name and street address of the initial registered agent is G. Todd Cottrill, 245 Riverside Avenue, Suite 400, Jacksonville, Fl. 32202.

**ARTICLE IV - MANAGEMENT**

The management of the Company shall be all be vested in the Managing Member of the Company as provided in its Operating Agreement. The name and address of the initial Manager who shall serve as the Manager of the Company until its successor is elected and qualified is Magnolia Estates I, Inc.

IN WITNESS WHEREOF, the undersigned has executed the foregoing Articles of Organization as of the 17<sup>th</sup> day of May, 2007.

  
\_\_\_\_\_  
Andrew Sherrod  
Authorized Representative of Member

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**ACCEPTANCE OF DESIGNATION  
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for AS Magnolia Estates I, LLC, at the place designated in the Articles of Organization, G. Todd Cottrill, hereby accepts the appointment as registered agent and agrees to act in this capacity. G. Todd Cottrill further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties; and G. Todd Cottrill, accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

By: 

G. Todd Cottrill

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