

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000052435
FILED 8:00 AM
May 17, 2007
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:

ASHCAR ADVISORS, LLC.

Article II

The street address of the principal office of the Limited Liability Company is:

6374 SE MOURNING DOVE WAY
HOBE SOUND, FL. US 33455

The mailing address of the Limited Liability Company is:

6374 SE MOURNING DOVE WAY
HOBE SOUND, FL. US 33455

Article III

The purpose for which this Limited Liability Company is organized is:

A FLORIDA REGISTERED INVESTMENT ADVISOR.

Article IV

The name and Florida street address of the registered agent is:

SPENCER MARSH
6374 SE MOURNING DOVE WAY
HOBE SOUND, FL. 33455

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SPENCER MARSH

Article V

The name and address of managing members/managers are:

Title: MGRM
SPENCER MARSH
6374 SE MOURNING DOVE WAY
HOBE SOUND, FL. 33455 US

Title: MGRM
ASHLEY PERTSEMLIDIS
160 E 96TH ST
NEW YORK, NY. 10128 US

Title: MGRM
CARTER ABBOTT
185 NORTH MAIN ST
SUFFIELD, CT. 06078 US

Article VI

The effective date for this Limited Liability Company shall be:

05/16/2007

Signature of member or an authorized representative of a member

Signature: SPENCER MARSH

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