

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L07000051683
FILED 8:00 AM
May 15, 2007
Sec. Of State**

Article I

The name of the Limited Liability Company is:

BFC BEACH HAVEN, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1401 EAST BROWARD BOULEVARD
SUITE 103
FORT LAUDERDALE, FL. 33301

The mailing address of the Limited Liability Company is:

1401 EAST BROWARD BOULEVARD
SUITE 103
FORT LAUDERDALE, FL. 33301

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ANGELO & BANTA, P.A.
515 EAST LAS OLAS BOULEVARD
SUITE 850
FORT LAUDERDALE, FL. 33301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS P. ANGELO, CEO

Article V

The name and address of managing members/managers are:

Title: MGRM
BUILDER FUNDING, LLC
1401 EAST BROWARD BOULEVARD, SUITE 103
FORT LAUDERDALE, FL. 33301

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Signature of member or an authorized representative of a member

Signature: KYLE E. MEYER, PRESIDENT