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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 895026 7512829

AUTHORIZATION :

COST LIMIT : \$ 155.00

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ORDER DATE : May 11, 2007

ORDER TIME : 1:05 PM

ORDER NO. : 895026-005

CUSTOMER NO: 7512829

DOMESTIC FILING

NAME: WATER PLACE UNIT 304, L.L.C.

EFFECTIVE DATE:

\_\_\_\_ ARTICLES OF INCORPORATION  
\_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP  
XX \_\_\_\_ ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX \_\_\_\_ CERTIFIED COPY  
\_\_\_\_ PLAIN STAMPED COPY  
\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds - EXT. 2933

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION OF  
WATER PLACE UNIT 304, L.L.C.,  
a Florida limited liability company**

The undersigned presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I - NAME**

The name of this limited liability company is:

**WATER PLACE UNIT 304, L.L.C.,  
a Florida limited liability company**

This limited liability company is referred to in these articles as "the Company."

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The mailing address and street address of the principal office of the Company is 4 Laguna Street, Suite 201, Fort Walton Beach, Florida 32548.

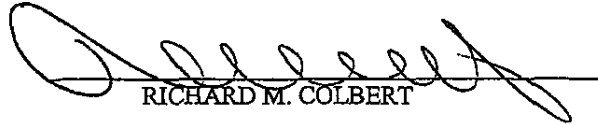
**ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of the Company shall be 4 Laguna Street, Suite 101, Fort Walton Beach, Florida 32548, and the name of the initial registered agent of the Company at that address is Richard M. Colbert.

**ARTICLE IV - MANAGER MANAGED**

The Company will be a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the 11th day of May, 2007.

  
RICHARD M. COLBERT

**REGISTERED AGENT ACCEPTANCE**

I DO HEREBY ACCEPT the foregoing designation as registered agent of WATER PLACE UNIT 304, L.L.C., a Florida limited liability company. Further, I am familiar with and accept the duties and obligations of such designation.

  
RICHARD M. COLBERT

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