Florida Department of State

Division of Corporations Public Access System

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Division of Corporations

Fax Number (: (850)205-0383

Account Name : ACKERMAN, LINK & SARTORY, P.A.
Account Number : 110435002274
Phone : (561)838-4100

Fax Number : (561)838-5305

Attention: Vicki Fearon

2: 50 TATE DRIDA

FLORIDA/FOREIGN LIMITED LIABILITY CO.

ST. LUCIE WEST REALTY ASSOCIATES, LLC

Certificate of Status	1
Certified Copy	1
Page Count	04
Estimated Charge	\$160.00

Electronic Filing Menu

Corporate Filing Menu

Help

(((H07000128064 3)))

ARTICLES OF ORGANIZATION

OF

ST. LUCIE WEST REALTY ASSOCIATES, LLC

ARTICLE I NAME

The name of the limited liability company (the "Company") Is ST. LUCIE WEST REALTY ASSOCIATES, LLC.

ARTICLE II DURATION

The duration of the Company shall be perpetual unless the Company dissolves in accordance with the Company's Operating Agreement.

ARTICLE III

The mailing address and the street address of the principal office of the Company are:

4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

ARTICLE IV INITIAL REGISTERED AGENT

The name and street address of the initial registered agent of the Company is:

Richard Baer 4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Suite 1250 West Palm Beach, FL 33401-6143 (561) 838-4180

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ARTICLE V MANAGEMENT

The management of the Company is reserved to the managing member. The name and address of the managing member is:

AJC ST. LUCIE WEST CORP.

4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

ARTICLE VI

The purpose of the Company shall be to acquire, own, operate and maintain the shopping center known as ST. LUCIE WEST PLAZA in Port St. Lucie, Florida, Florida, and all activities incidental thereto.

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Date: May _____, 2007.

AJC ST. LUCIE WEST CORP., a Florida corporation, its Managing Member 5

Ву:

ANDREW J. COHEN, President

Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakevlew Avenue, Sulte 1250 West Palm Beach, FL 33401-6143 (561) 838-4100

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

The following is submitted in accordance with the requirements of Chapter 48.091, Florida Statutes:

ST. LUCIE WEST REALTY ASSOCIATES, LLC, desiring to organize under the laws of the State of Florida with its registered office address, as indicated in the Articles of Organization, as 4400 PGA Boulevard, Suite 305, Palm Beach Gardens, FL 33410, has named Richard Baer as its agent to accept service of process within this State.

ACKNOWLEDGMENT

Having been named as Registered Agent and to accept service of process for the above-stated Company at the place designated in this Certificate, I hereby the designated in this Certificate, I hereby the designated in this capacity and agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to comply with the provisions of Chapter to the designated agree to the designat

Date: May <u>1</u>, 2007

RICHARD BAER

RICHARD BAER

RICHARD BAER

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Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Suite 1250 West Paim Beach, FL 33401-6143 (561) 838-4100

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