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Division of Corporations

Fax Number : (850)205-0383

Account Name

: ACKERMAN, LINK & SARTORY, P.A.

Account Number : 110435002274 Phone

(561)838-4100

(561)838-5305

Attention: Vicki Fearon

### FLORIDA/FOREIGN LIMITED LIABILITY CO.

ST. LUCIE SHOPPES REALTY ASSOCIATES, LLC

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#### ARTICLES OF ORGANIZATION

OF

### ST. LUCIE SHOPPES REALTY ASSOCIATES, LLC

### ARTICLE I

The name of the limited liability company (the "Company") is ST. LUCIE SHOPPES REALTY ASSOCIATES, LLC.

## ARTICLE II DURATION

The duration of the Company shall be perpetual unless the Company dissolves in accordance with the Company's Operating Agreement.

### ARTICLE III ADDRESS

The mailing address and the street address of the principal office of the Company are:

4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

## ARTICLE IV INITIAL REGISTERED AGENT

The name and street address of the initial registered agent of the Company

is:

Richard Baer 4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A, 222 Lakeview Avenue, Suite 1250 West Palm Beach, FL 33401-6143 (561) 838-4100

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### ARTICLE V MANAGEMENT

The management of the Company is reserved to the managing member. The name and address of the managing member is:

AJC ST. LUCIE CORP. 4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

#### ARTICLE VI PURPOSE

The purpose of the Company shall be to acquire, own, operate and maintain the shopping center known as the Shoppes at St. Lucie West in Port St. Lucie, which is Florida, and all activities incidental thereto.

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Date: May 9, 2007.

AJC ST. LUCIE CORP., a Plorida corporation, its Managing Member

ANDREW J. COHEN, President

07 MAY -9 AN II: 37
SECRETARY OF STATE
TALLAHASSEE, FLORIO

Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Suite 1250 West Palm Beach, FL 33401-6143 (561) 838-4100

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# OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

The following is submitted in accordance with the requirements of Chapter 48.091, Florida Statutes:

ST. LUCIE SHOPPES REALTY ASSOCIATES, LLC, desiring to organize under the laws of the State of Florida with its registered office address, as indicated in the Articles of Organization, as 4400 PGA Boulevard, Suite 305, Palm Beach Gardens, FL 33410, has named Richard Baer as its agent to accept service of process within this State.

#### **ACKNOWLEDGMENT**

Having been named as Registered Agent and to accept service of process for the company at the place designated in this Certificate, I hereby the accept to act in this capacity and agree to comply with the provisions of Chapter 1997 (1997) 48.091, F.S., relative to keeping open such office.

Date: May 9, 2007

RICHARD BAER

OF STA

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Myra Gandel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Sulte 1250 West Palm Beach, FL 33401-6143 (561) 638-4100

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