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To

Division of Corporations

Fax Number . . (850)205-0383

From:

Account Name | ACKERMAN, LINK & SARTORY, P.A.

Account Number : 110435002274 Phone : (561)838-4100

Fax Number : (561)838-5305

Attention: Vicki Fearon

FLORIDA/FOREIGN LIMITED LIABILITY CO.

SOUTHWIND PLAZA REALTY ASSOCIATES, LLC

SECRETAIN OF STATE TALLAHASSEE, FLORIDA

Certificate of Status	1
Certified Copy	1
Page Count	04
Estimated Charge	\$160.00

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Electronic Filing Menu

Corporate Filing Menu

Help

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ARTICLES OF ORGANIZATION

OF

SOUTHWIND PLAZA REALTY ASSOCIATES, LLC

ARTICLE I NAME

The name of the limited liability company (the "Company") is **SOUTHWIND PLAZA REALTY ASSOCIATES, LLC.**

ARTICLE II DURATION

The duration of the Company shall be perpetual unless the Company dissolves in accordance with the Company's Operating Agreement.

ARTICLE III ADDRESS

The mailing address and the street address of the principal office of the Company are:

4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

ARTICLE IV INITIAL REGISTERED AGENT

The name and street address of the initial registered agent of the Company is:

Richard Baer 4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Sulte 1250 West Palm Beach, FL 33401-6143 (561) 838-4100

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ARTICLE V MANAGEMENT

The management of the Company is reserved to the managing member. The name and address of the managing member is:

AJC SOUTHWIND CORP.

4400 PGA Boulevard, Suite 305 Palm Beach Gardens, FL 33410

ARTICLE VI PURPOSE

The purpose of the Company shall be to acquire, own, operate and maintain the shopping center known as SOUTH WIND PLAZA in West Palm Beach, Florida, and all activities incidental thereto.

AJC-SOUTHWIND CORP., a Florida corporation, its Managing Member

ANDREW J. COHEN, President

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Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Sulte 1250 West Palm Beach, FL 33401-6143 (561) 838-4100

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MAY. 9, 2007 3:30PM

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

The following is submitted in accordance with the requirements of Chapter 48.091, Florida Statutes:

SOUTHWIND PLAZA REALTY ASSOCIATES, LLC, desiring to organize under the laws of the State of Florida with its registered office address, as indicated in the Articles of Organization, as 4400 PGA Boulevard, Suite 305, Palm Beach Gardens, FL 33410, has named Richard Baer as its agent to accept service of and the second s process within this State.

ACKNOWLEDGMENT

Having been named as Registered Agent and to accept service of process for the above-stated Company at the place designated in this Certificate, I hereby accept to act in this capacity and agree to comply with the provisions of Chapter 48.091, F.S., relative to keeping open such office. 48.091, F.S., relative to keeping open such office.

Date: May 9 . 2007

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Myra Gendel Florida Bar Member 0375391 Ackerman, Link & Sartory, P.A. 222 Lakeview Avenue, Suite 1250 West Palm Beach, FL 33401-6143 (561) 638-4100

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