Electronic Articles of Organization For Florida Limited Liability Company

L07000045412 FILED 8:00 AM April 30, 2007 Sec. Of State ncausseaux

Article I

The name of the Limited Liability Company is:

BLACKWAVE SPORTS INVESTMENT COMPANY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

105 GREAT ISAAC COURT PUNTA GORDA, FL. US 33950

The mailing address of the Limited Liability Company is:

PO BOX 3222 C/O BLUE EQUITY, LLC LOUISVILLE, KY. US 402013222

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JUDITH F ROTH 105 GREAT ISAAC COURT PUNTA GORDA, FL. 33950

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JUDITH F ROTH

Article V

The name and address of managing members/managers are:

Title: MGR JONATHAN S BLUE

333 EAST MAIN STREET, SUITE 200 LOUISVILLE, KY. 40202 US

Title: MGR DAVID M ROTH 333 EAST MAIN STREET, SUITE 200 LOUISVILLE, KY. 40202 US

Title: MGR MICHAEL J PRINCIPE 220 WEST 42ND STREET, 5TH FLOOR NEW YORK, NY. 10036 US

Article VI

The effective date for this Limited Liability Company shall be: 05/01/2007

Signature of member or an authorized representative of a member Signature: DAVID M ROTH, DIRECTOR

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