

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000044152
FILED 8:00 AM
April 25, 2007
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

LRE PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

320 MIRACLE MILE
CORAL GABLES, FL. 33134

The mailing address of the Limited Liability Company is:

400 UNIVERSITY DRIVE
SUITE 200
CORAL GABLES, FL. 33134

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

FRANK W GUILFORD JR.
400 UNIVERSITY DRIVE
SUITE 200
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FRANK W. GUILFORD, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM
FRANK W GUILFORD JR.
400 UNIVERSITY DRIVE, SUITE 200
CORAL GABLES, FL. 33134

Title: MGRM
FRANK W GUILFORD III
400 UNIVERSITY DRIVE, SUITE 200
CORAL GABLES, FL. 33134

Article VI

The effective date for this Limited Liability Company shall be:

04/25/2007

Signature of member or an authorized representative of a member

Signature: EDUARDO L. HERNANDEZ

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