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LAW OFFICE OF ALEIDA ORS WALDMAN, P.A.

ALEIDA ORS WALDMAN, Esq.	440 SOUTH ANDREWS AVENUE FORT LAUDERDALE, FLORIDA 33301
TELEPHONE (954) 5241100 TELEFAX (954) 5240008	AOWPA@GSTA.NET

April 20, 2007

VIA US MAIL

Florida Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, Fl 32301

Re:

Filing Articles of Organization for Parkland Ranches, LLC

Our File No.: 1587.01

Dear Secretary of State:

Enclosed please find the original executed Articles of Organization in connection with the above cited limited liability company.

In addition to the original, sealed Articles of Organization, please return to my office a copy of the Certificate of Status showing the initiation of the limited liability company.

Finally, I have also enclosed a check in the amount of \$125.00 to cover the registration fee for the Articles and a check in the amount of \$5.00 for the cost for the Certificate in connection herewith.

Your prompt attention to this matter will be greatly appreciated.

Very truly yours

Aleida Ors Waldman

AOW/hb Enclosures

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ARTICLES OF ORGANIZATION

OF

PARKLAND RANCHES, LLC

The undersigned, for the purpose of forming a limited liability company under the laws of Florida, hereby adopts the following Articles of Organization:

Article I Name

The name of the limited liability company is **PARKLAND RANCHES, LLC** (the "Company").

Article II Duration

This Company shall exist on the date of filing of these Articles with the Secretary of State of the State of Florida. The duration of the Company shall be perpetual.

Article III Nature of Business and Mailing Address

This Company is organized for the purpose of transacting any or all lawful business. The mailing address and the street address of the Company's initial principal office is 440 SOUTH ANDREWS AVE, FORT LAUDERDALE, FL 33301.

Article IV Initial Registered Office and Agent

The name of the initial registered agent of this Company is **ALEIDA ORS WALDMAN** and the street address of the initial registered office of this Company is at 440 SOUTH ANDREWS AVE, FORT LAUDERDALE, FL 33301.

Article V Addition of New Members

New owners who take their interest directly from the Company will be admitted as Members. New owners who take their interest by assignment, inheritance, or operation of law will be admitted only as provided in the Regulations and Operating Agreement of the Company.

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Article VI Membership Certificates

- (a) Each Member's interest in the Company may be evidenced by a membership participation or unit certificate.
- (b) No Member of this Company may transfer, sell or assign its Membership Interest in the Company to any other person except as provided for in the Company's Regulations and Operating Agreement.

Article VII Indemnification

This Company shall indemnify to the fullest extent permitted under and in accordance with the laws of the State of Florida any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative by reason of the fact that he is or was manager, member, director or officer of this Company, or is or was serving at the request of this Company as a manager, member, director, officer, trustee, employee or agent of or in any other capacity with another company, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding, unless such person breached or failed to perform his duties as an manager, member, officer, director, employee or agent of this Company and such breach constitutes:

- (1) a violation of criminal law, unless the manager, member, director, officer, employee or agent had reasonable cause to believe his conduct was lawful or had no reasonable cause to believe his conduct was unlawful;
- (2) a transaction from which the manager, member, director, officer, employee or agent derived an improper personal benefit, either directly or indirectly; or
- (3) recklessness or an act or omission which was committed in bad faith or with malicious purpose in a manner exhibiting wanton and willful disregard for human rights, safety, or property.

A judgment or other final adjudication against a manager, member, director, officer, employee or agent of this Company in any criminal proceeding for violation of criminal law shall estop such person from contesting the fact that his breach or failure to perform constitutes a violation of the criminal law, but such judgment or other final adjudication shall not estop such person from establishing that he had reasonable

cause to believe that his conduct was lawful or had no reasonable cause to believe that his conduct was unlawful.

The indemnification provided by this Article shall continue as to an Indemnified Person who has ceased to be a manager, member, director or officer or employee and shall inure to the benefit of the estate, heirs, personal representatives, beneficiaries, executors and administrators of such a person. All rights to indemnification and advances under this Article shall be deemed to be a contract between the Company and each Indemnified Person at any time while this Article is in effect. Any repeal or modification of this Article or any repeal or modification of relevant provisions of the Florida Limited Liability Company Act or any other applicable laws shall not in any way diminish the rights to indemnification of such Indemnified Person or the obligations of the Company arising hereunder for claims relating to matters occurring prior to the repeal or modification.

<u>Article VIII</u>	
Managemen	t

This Company shall be managed by the Members in accordance with the Regulations and Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned authorized representative of the initial member has executed these Articles the 19th day of April, 2007.

Aleida Ors Waldman, Authorized Representative

STATE OF FLORIDA

COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 19th day of April, 2007, by Aleida Ors Waldman, who is personally known to me.

SS.:

[SEAL]



Notary Public, State of Florida at Large Print Name: HOHM BYOWN My Commission Expires:

9-28-09

ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in this Certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Aleida Ors/Waldman, Registered Agent

Dated: April 19, 2007

SECRETARY OF STATE