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Division of Corporations

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PELOSI & PARTNERS, LLC

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ARTICLES OF ORGANIZATION OF PELOSI & PARTNERS, LLC

The undersigned, being a duly authorized representative of the members, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I

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The name of the limited liability company is PELOSI & PARTNERS, LLC (the "Company").

ARTICLE II

ADDRESS

The principal office of the Company is:

1001 Brickell Bay Drive Suite 1402 Miami, Florida 33131

The mailing address of the Company is:

701 Brickell Avenue Suite 3000 Miami, Florida 33131

ARTICLE III

REGISTERED AGENT AND OFFICE

The Company designates 701 Brickell Avenue, Suite 3000, Miami, Florida 33131 as the street address of the initial registered office of the Company and names Intrastate Registered Agent Corporation as the Company's initial registered agent at that address to accept service of process within this state.

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ARTICLE IV

DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement.

ARTICLE V

MANAGEMENT

The Company shall be conducted, carried on, and managed by at least one (1) to the conducted Manager and is, therefore, a manager-managed Company. The Manager(s) shall and the company also have the rights and responsibilities described in the Operating Agreement of the company, if applicable. The Manager(s) shall serve in such capacity until their to the company successor(s) are duly elected and qualified.

ARTICLE VI

MANAGERS

The name and address of the initial Managers of the Company are:

Alessandro Pelosi and Giancarlo Pelosi 1001 Brickell Bay Drive, Suite1402 Miami, FL 33131

ARTICLE VII

PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida including activities within the United States and abroad.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 20th day of April, 2007.

Marco Ferri,

Duly Authorized Representative of

Member(s)

ARY OF STATE

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for PELOSI & PARTNERS, LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 20th day of April, 2007.

INTRASTATE

REGISTERED

AGENT

CORPORATION

. By:_

Wichael A. Silva, Vice President

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