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# FLORIDA/FOREIGN LIMITED LIABILITY CO.

## NEWPORT PROPERTIES, LLC

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# ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

#### ARTICLE I - NAME

The name of the limited liability company is: Newport Properties, LLC

### <u>ARTICLE II - ADDRESS</u>

The mailing address and street address of the principal office of the limited liability company is:

5157 Sandy Beach Avenue, Sarasota, FL 34242

### **ARTICLE III - REGISTERED AGENT**

The name and the Florida address of the registered agent and office are:

Wickman Law Group, PL 9080 58<sup>th</sup> Drive East, Suite 200 Bradenton, FL 34202

## ARTICLE IV - DURATION

The term of duration for the limited liability company shall be perpetual.

#### **ARTICLE V - MANAGEMENT**

The limited liability company is managed by one manager or more managers and is, therefore, a manager - managed company. The name and address of the initial manager is:

Elliot Lawrence, 5157 Sandy Beach Avenue, Sarasota, FL 34242

## <u>ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS</u>

No additional members shall be admitted to the company except upon the written consent of not less than seventy-five percent (75%) majority in interest of all the voting-members of the company. A member may transfer his/her/its interest in the company as set forth in the operating agreement of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless the managers and a majority in interest of the voting members of the company (exclusive of the member proposing to dispose of his/her/its interest) approve of the proposed transfer in writing.

Prepared by: John E. Wickman, Esq. Wickman Law Group, PL 9080 58<sup>th</sup> Drive East, Suite 200 Bradenton, FL 34202 (941) 752-9000 Fla. Bar No. 0046884 SECRETARY OF STATE DIVISION OF CORPORATION

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## <u> ARTICLE VII – MEMBER'S RIGHTS TO CONTINUE BUSINESS</u>

The remaining members of the limited liability company may continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member in the limited liability company.

## ARTICLE VIII - EFFECTIVE DATE

Pursuant to the provisions of Chapter 608, Florida Statutes, this Ilmited liability company shall begin in existence upon the filling of these Articles of Organization.

JOHN E. WICKMAN, Authorized Representative of a Member

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relative to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent.

Wickman Law Group, PL, a Florida professional service limited liability company