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**COVER LETTER**

**TO:** Registration Section  
Division of Corporations

**SUBJECT:** Ambit Preferred Investor 5, LLC  
(Name of Limited Liability Company)

The enclosed Articles of Amendment and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Jena Rissman Atlass, Esq.

(Name of Person)

Savage & Atlass, P.L.

(Firm/Company)

801 NE 167 Street, Suite 302

(Address)

North Miami Beach, Florida 33162

(City/State and Zip Code)

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For further information concerning this matter, please call:

Jena Rissman Atlass, Esq. at ( 305 ) 651-4101  
(Name of Person) (Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

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(additional copy is enclosed)

**MAILING ADDRESS:**  
Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

**STREET/COURIER ADDRESS:**  
Registration Section  
Division of Corporations  
Clifton Building  
2661 Executive Center Circle  
Tallahassee, FL 32301

**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF**

Ambit Preferred Investor 5, LLC

(Present Name)  
(A Florida Limited Liability Company)

**FIRST:** The Articles of Organization were filed on April 19, 2007 and assigned document number L07000041867.

**SECOND:** This amendment is submitted to amend the following:

Article V of the Articles of Organization is amended remove Ambit High Performance Fund I, LLC  
as the Managing Member and replacing the Managing Member with the following:

Ambit Funding Advisor I, LLC

24 South River Street

Wilkes-Barre, PA 18702

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**FILED**

Dated April 27, 2007



Signature of a member or authorized representative of a member

Jena Rissman Atlass, Authorized Representative

Typed or printed name of signee

**Filing Fee: \$25.00**