

L07000040259

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SAGARO - LAGO MAR, LLC

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ARTICLES OF AMENDMENT TO
ARTICLES OF ORGANIZATION

Sagaro – Lago Mar, LLC
a Florida limited liability company

The undersigned, being all of Managers of **Sagaro – Lago Mar, LLC**, a Florida limited liability company (the "Company"), hereby certify that the Articles of Organization of the Company as initially authorized and filed on April 13th 2007 under **Document No. L07000040259** with the Florida Department of State, Division of Corporations, are hereby modified and amended by these Articles of Amendment (the "Amendment") as follows:

1. The Article of Organization of the Company are hereby amended to provide that the name of the Company is changed from:

Sagaro – Lago Mar, LLC
to
Sagaro – Isles at Lago Mar, LLC

2. The foregoing Amendment was approved by resolution of a majority of the Members of the Company occurring on February 1st, 2007.

IN WITNESS WHEREOF, the undersigned, being all of the authorized Managers of the Company, has hereunto set his hands and affixed the Company's seal this 9th day of May, 2007.

Manager:



Santiago Eljatek, Manager

[Company Seal]

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