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SECRETARY OF STATE SECRETARY OF CORPORATIONS

LAW OFFICES

AYRES, CLUSTER, CURRY, McCALL, COLLINS & FULLER, P.A.

Edwin C. Cluster* Landis V. Curry, Jr. Wayne C. McCall*† James E. Collins John B. Fuller*†° Lawrence C. Callaway, III Janet L. Fuller Gordon J. Glover Abraham C. Banks

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* Certified Civil Trial Lawver Florida Bar Board of Certification

† Certified Civil Trial Advocate National Board of Trial Advocacy

 Certified Business Litigation Lawyer Florida Bar Board of Certification

August 16, 2007

FEDERAL EXPRESS

Department of State **Division of Corporations** Clifton Building 2661 Executive Center Circle Tallahassee, Florida 32301

Re:

Investor's Property Management & Realty, LLC

Our File No. 06784-0001

Ladies and Gentlemen:

Enclosed please find the original and one copy of the Amended and Restated Articles of Organization for Investor's Property Management & Realty, LLC, along with our check, payable to the Florida Department of State for Fifty Five Dollars (\$55.00) representing the filing fee of \$25.00 and the certified copy fee of \$30.00. The original Articles of Organization were filed April 12, 2007 under document number L07000039727.

Please file the enclosed Amended Articles and provide us with the certified copy utilizing the enclosed Federal Express envelope. Your cooperation in connection with this matter is greatly appreciated. If you should have any questions, please do not hesitate to contact me.

Very truly yours,

AYRES, CLUSTER, CURRY, McCALL, COLLINS & FULLER, P.A.

Lawrence C. Callaway, III

LCC/hcc

Enclosures as stated

AMENDED AND RESTATED ARTICLES OF ORGANIZATION OF INVESTORS PROPERTY MANAGEMENT & REALTY, LLC

PRELIMINARY STATEMENT:

Investors Property Management & Realty, LLC was formed by filing Articles of Organization on April 12, 2007, with the Secretary of State, Document No. L07000039727. This Amended and Restated Articles of Organization shall be effective upon filing. These Amended and Restated Articles of Organization are duly executed and filed in accordance with Section 608.411 of the Florida Statutes.

ARTICLE I – Name:

The name of the limited liability company (hereinafter referred to as the "Company") is "INVESTORS PROPERTY MANAGEMENT & REALTY, LLC".

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company is:

2312 SE 24th Avenue Ocala, Florida 34471

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ARTICLE III – Duration:

The period of duration for the Company shall be perpetual.

ARTICLE IV - Designation of Registered Agent Initial Address of Registered Office

The initial Registered Agent is designated as Lawrence C. Callaway, III, Esq. The Registered Agent of the Company may be changed at any time by a vote of the Members without an amendment of these Articles.

The street address of the initial registered office of this Company in the State of Florida is 21 N.E. First Avenue, Ocala, Florida 34470. The Members may from time to time, without amending these Articles, move the principal office to any other address.

ARTICLE V - Management:

The Company is to be managed by one Manager or more Managers and is, therefore, a manager-managed company, and the name and address of the initial Manager is:

Fred Christopher Armstrong 8180 SE 15th Court Ocala, Florida 34480 SECRETARY OF STATE
DIVISION OF CORPORATIONS
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ARTICLE VI – Limitation on Agency Authority of Members

Pursuant to Section 608.4235 of the Florida Limited Liability Company Act, no Member of the Limited Liability Company shall be an agent of the Limited Liability Company solely by virtue of being a Member, and no Member shall have authority to incur debt or contractual liability on behalf of the Limited Liability Company solely by virtue of being a Member.

IN WITNESS WHEREOF, we acknowledged them to be my act this accordance with Section 608.408(3), Floran affirmation under the penalties of perjudices.	have signed these Articles of Organization and day of 2007. In rida Statutes, the execution of this affidavit constitutes ary that the facts stated herein are true.
	FRED CHRISTOPHER ARMSTRONG, Manager
	A LANGE OF THE REAL PROPERTY OF THE PERSON O
	CYNTHIAL. OVERSTREET, Member
OTATE OF ELOPIDA	
STATE OF FLORIDA COUNTY OF MARION	
The foregoing ARTICLES OF ORCCHRISTOPHER ARMSTRONG, as Manais personally know to me or produced	GANIZATION were acknowledged before me by FRED ager of the above named limited liability company, who as identification.
SUNT PULL ELAINE J JAROSZ	Print Name.
MY COMMISSION # DD529357	Notary Public, State of Florida
OF NOT EXPIRES: Mar. 15, 2010 (407) 396-0153 Florida Notary Service com	Commission Number:
(407) 398-0153 Florida Notary Service.com	Commission Expires:
STATE OF FLORIDA COUNTY OF MARION	
CYNTHIA L. OVERSTREET, as Member	ORGANIZATION were acknowledged before me by of the above named limited liability company, who is smally charmas identification.
	Print Name
	Notary Public, State of Florida
	Commission Number:
·	Commission Expires:
ELAINE J JAROSZ	

EXPIRES: Mar. 15, 2010
Florida Notary Service.com

ACCEPTANCE OF REGISTERED AGENT

Pursuant to Florida Statute 48.091 and Article IV of these Articles of Organization, the undersigned Registered Agent does hereby accept the duties as Registered Agent and designates his location for service of process as:

21 N.E. First Avenue Ocala, Florida 34470

The undersigned shall serve as Registered Agent until otherwise removed or shall resign pursuant to the laws of the State of Florida.

LAWRENCE C. CALLAWAY, III, ESQ.

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