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FLORIDA DEPARTMENT OF STATE Division of Corporations

April 6, 2007

AYRES CLUSTER CURRY MCCALL COLLINS & FULLER, P.A. PO BOX 1148
OCALA, FL 34478

SUBJECT: INVESTOR'S PROPERTY MANAGEMENT & REALTY, LLC

Ref. Number: W07000016948

We have received your document for INVESTOR'S PROPERTY MANAGEMENT & REALTY, LLC and your check(s) totaling \$78.75. However, the document has not been filed and is being retained in this office for the following:

There is a balance due of \$51.25.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6097.

Marsha Thomas Document Specialist

Letter Number: 907A00023355

ARTICLES OF ORGANIZATION OF INVESTORS PROPERTY MANAGEMENT & REALTY, LLC

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name:

The name of the limited liability company (hereinafter referred to as the "Company") is "INVESTORS PROPERTY MANAGEMENT & REALTY, LLC".

ARTICLE II - Address:

The mailing address and street address of the principal office of the Company is:

2312 SE 24th Avenue Ocala, Florida 34471

ARTICLE III - Duration:

The period of duration for the Company shall be perpetual.

ARTICLE IV – Designation of Registered Agent Initial Address of Registered Office

The initial Registered Agent is designated as Lawrence C. Callaway, III, Esq. The Registered Agent of the Company may be changed at any time by a vote of the Members without an amendment of these Articles.

The street address of the initial registered office of this Company in the State of Florida is 21 N.E. First Avenue, Ocala, Florida 34470. The Members may from time to time, without amending these Articles, move the principal office to any other address.

ARTICLE V - Management:

The Company is to be managed by one Manager or more Managers and is, therefore, a manager-managed company, and the name and address of the Manager is:

Cynthia L. Overstreet 2312 SE24th Avenue Ocala, Florida 34471 07 APR 12 AM 9:53

ARTICLE VI - Limitation on Agency Authority of Members

Pursuant to Section 608.4235 of the Florida Limited Liability Company Act, no Member of the Limited Liability Company shall be an agent of the Limited Liability Company solely by virtue of being a Member, and no Member shall have authority to incur debt or contractual liability on behalf of the Limited Liability Company solely by virtue of being a Member.

CYNTHIA L. OVERSTREET, Member/Manager

ACCEPTANCE OF REGISTERED AGENT

Pursuant to Florida Statute 48.091 and Article IV of these Articles of Organization theo undersigned Registered Agent does hereby accept the duties as Registered Agent and designates his location for service of process as:

21 N.E. First Avenue Ocala, Florida 34470

The undersigned shall serve as Registered Agent until otherwise removed or shall resign pursuant to the laws of the State of Florida.

LAWRENCE C. CALLAWAY, III, ESQ.

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