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ORIDA/FOREIGN LIMITED LIABILITY CO.

Eurochannel USA, LLC

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ARTICLES OF ORGANIZATION OF EUROCRANNEL USA, LLC

These Articles of Organization are hereby adopted and executed by the undersigned authorized representative of a member to form Eurochannel USA, LLC (the "Company") as a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as follows:

ARTICLE I. NAME

The name of this limited liability company is: Eurochannel USA, LLC.

ARTICLE II. PRINCIPAL OFFICE

The street and mailing address of the principal office of the Company is: 235 Lincoln Road, Suite 206, Miami Beach FL 33139.

ARTICLE III. REGISTERED OFFICE AND REGISTERED AGENT

The name and street address of the registered office and registered agent of the company for service of process in the state are: CorpWiz Registered Agents, Inc., 8750 N.W. 36 Street, Since 220, Miami, Florida 33178.

ARTICLE IV. MANAGEMENT

The Company is to be manager-managed. The name of the initial manager is: Gustavo Vainstein T

The undersigned authorized representative of a member executed these Articles of Organization on April 11, 2007.

Timothy J. Wildman

Authorized Representative

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

CorpWiz Registered Agents, Inc.

04-11-07 Date

By: Doris Frech, Vice President