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FLORIDA/FOREIGN LIMITED LIABILITY CO. LS

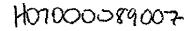
t.m. alexander investors, llc

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Corporate Filing Menu

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ARTICLES OF ORGANIZATION OF T.M. ALEXANDER INVESTORS, LLC

The undersigned hereby subscribes these Articles of Organization for the purposes of organizing a limited liability company under the laws of the State of Florida.

I. NAME

The name of the Limited Liability Company is T.M. ALEXANDER INVESTORS, LLC (the "Company").

Π. PRINCIPAL OFFICE

The mailing and street address of this Company's principal office shall be 5835 Blue Lagoon Drive, Suite 302, Miami, FL 33126.

ш REGISTERED AGENT AND REGISTERED OFFICE

The registered agent of this Company shall be Jose L. Baloyra, Esq., whose business address is Suite 102, 3250 Mary Street, Coconut Grove, Florida 33133, which shall be the registered office of this limited liability company.

IV. MANAGEMENT BY MANAGER

This Company shall be manager-managed company.

MANAGERS

The initial Managers of the Company shall be:

Jorge C. Mederos

Manager

Jorge C. Mederos by Abse L. Baloyra,

his attorney in fact

STATEMENT OF ACCEPTANCE

OF

REGISTERED AGENT OF T.M. ALEXANDER INVESTORS, LLC

In accordance with the Florida Limited Liability Company Act, sections 608.407(1)(d) and 608.415(2), the undersigned hereby accepts the appointment as registered agent of the above captioned limited liability company. The registered agent further acknowledges that Suite 102, 3250 Mary Street, Coconut Grove, Florida 33133 is the business office address of the registered agent, which will be the registered office of the limited liability company for the service of process.

Jose L. Baloyfa, Esq.

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SECRETARY OF STATE
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