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ACCOUNT NO.: 07210000032 REFERENCE: 836654 4306747 AUTHORIZATION : COST LIMIT : ORDER DATE: April 4, 2007 ORDER TIME: 4:33 PM ORDER NO. : 836654-005 CUSTOMER NO: 4306747 DOMESTIC FILING NAME: PORTFOLIO PROPERTY MANAGEMENT OF CALIFORNIA, LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:. The name of the Limited Liability Company is:
Portfolio Property Management of California, LLC
(Must end with the words "Limited Liability Company, "Limited Comp
ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company

Principal Office Address:

Mailing Address:

or their abbreviation "LLC," or "L.C

1126 S. Federal Highway

Suite 173

Tallahassee, FL 32301

Ft. Lauderdale, FL 33316

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature: (The Limited Liability Company cannot serve as its own Registered Agent. You must designate an individual or another business entity with an active Florida registration.)

The name and the Florida street address of the registered agent are:

Corporation Service Company

Name

1201 Hays Street

Florida street address (P.O. Box NOT acceptable)

Tallahassee

FL 32301

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Sue G. Knight

as its agent

Registered Agent's Signature (REQUIRED)

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Highway, Suite 173		# 11 1
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Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)