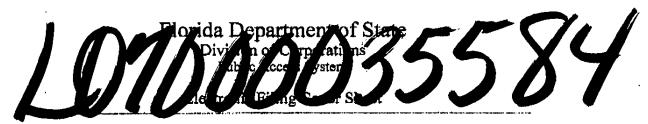
Division of Corporations

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To:

Division of Corporations

Fax Number

: (850)205-0383

From:

: BILZIN, SUMBERG BAENA PRICE & AXELROD LLP Account Name

Account Number: 075350000132 : (305)374-7580 Phone : (305)351-2122 Fax Number

FLORIDA/FOREIGN LIMITED LIABILITY CO.

JPMCC 2005-CIBC13 COTTAGES OF FLORIDA, LLC

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ARTICLES OF ORGANIZATION OF JPMCC 2005-CIBC13 COTTAGES OF FLORIDA, LLC

- 1. The name of the limited liability company is JPMCC 2005-CIBC13 COTTAGES OF FLORIDA, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are c/o LNR Partners, Inc., 1601 Washington Avenue, Suite 700, Miami Beach, Florida 33139.
- The name and street address of the initial registered agent of the limited liability company are C T Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.
- 4. The limited liability company shall be managed by a manager. The name and address of the initial manager of the limited liability company are: LNR Partners, Inc., a Florida corporation, 1601 Washington Avenue, Suite 700, Miami Beach, Florida 33139.

IN WITNESS WHEREOF, these Articles of Organization have been executed by the below named authorized representative of the member of the limited liability company effective as of the 3rd day of April, 2007.

//s// Kendall Sparkman

Kendall Sparkman
Authorized Representative

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ACCEPTANCE OF REGISTERED AGENT

C T Corporation System, having been named as registered agent to accept service of process at the place designated in the Articles of Incorporation, hereby accepts the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 607.0505, F.S.

C T Corporation System

Anthony LiCausi Vice President

4-3-07

Date

Anthony LiCausi Vice President 07 APR -3 AH IO: 10

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