Electronic Articles of Organization For Florida Limited Liability Company

L07000034919 FILED 8:00 AM April 02, 2007 Sec. Of State jbryan

Article I

The name of the Limited Liability Company is: SEBRING PROJECT ONE LLC

Article II

The street address of the principal office of the Limited Liability Company is:

9200 S. DADELAND BLVD 320 MIAMI, FL. US 33156

The mailing address of the Limited Liability Company is:

9200 S. DADELAND BLVD 320 MIAMI, FL. US 33156

Article III

The purpose for which this Limited Liability Company is organized is:

CONSTRUCTION AND DEVELOPMENT OF RESIDENTIAL HOUSES, TOWN HOUSE AND APARTMENTS IN STATE FLORIDA

Article IV

The name and Florida street address of the registered agent is:

BORIS E BARCELO 9200 S. DADELAND BLVD 320 MIAMI, FL. 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BORIS E. BARCELO

Article V

The name and address of managing members/managers are:

Title: MGR

CARLOS BARCELO

9200 S. DADELAND BLVD, SUITE 320 MIAMI, FL. 33156 US

Title: MGR

JUAN C ZUNIGA

9200 S. DADELAND BLVD, SUITE 320

MIAMI, FL. 33156 US

Title: MGR

RICARDO BARCELO

9200 S. DADELAND BLVD, SUITE 320

MIAMI, FL. 33156 US

Title: MGR

BORIS BARCELO

9200 S. DADELAND BLVD, SUITE 320

MIAMI, FL. 33156 US

Article VI

The effective date for this Limited Liability Company shall be:

04/02/2007

Signature of member or an authorized representative of a member

Signature: BORIS E. BARCELO

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