

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000034688
FILED 8:00 AM
April 02, 2007
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

KAPITAL LAND LLC

Article II

The street address of the principal office of the Limited Liability Company is:

18851 NE 29TH AVENUE
510
AVENTURA, FL. 33180

The mailing address of the Limited Liability Company is:

18851 NE 29TH AVENUE
510
AVENTURA, FL. 33180

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

STEVAN J PARDO
2 SOUTH BISCAYNE BLVD
2475
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEVAN PARDO

Article V

The name and address of managing members/managers are:

Title: MGR
KAPITAL DEVELOPMENT, LLC
18851 NE 29TH AVENUE
AVENTURA, FL. 33180

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Article VI

The effective date for this Limited Liability Company shall be:

03/30/2007

Signature of member or an authorized representative of a member

Signature: STEVAN PARDO