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FLORIDA/FOREIGN LIMITED LIABILITY CO.

CRYSTAL BEACH PROPERTIES, LLC

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**ARTICLES OF ORGANIZATION OF
CRYSTAL BEACH PROPERTIES, LLC**

The undersigned, Shannon Howell, a natural person competent to contract and a member of CRYSTAL BEACH PROPERTIES, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

CRYSTAL BEACH PROPERTIES, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street address of the principal office of the limited liability company is 39 Second Street, Santa Rosa Beach, FL 32459. The mailing address of the principal office of the limited liability company is 39 Second Street, Santa Rosa Beach, FL 32459.

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ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 39 Second Street, Santa Rosa Beach, FL 32459, and the name of the initial registered agent of this limited liability company at that address is Shannon Howell.

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IN WITNESS WHEREOF, the undersigned members have executed these Articles of
Organization on the 28th day of March, 2007.


SHANNON HOWELL

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of CRYSTAL BEACH
PROPERTIES, LLC. Further, I am familiar with and accept the duties and obligations of such
designation.

By: 

Shannon Howell

Date: March 28th 2007

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