Electronic Articles of Organization For Florida Limited Liability Company

L07000031339 FILED 8:00 AM March 23, 2007 Sec. Of State tcline

Article I

The name of the Limited Liability Company is: SPERRY VAN NESS COMMERCIAL ADVISORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

11770 US HIGHWAY 1 SUITE 204E NORTH PALM BEACH, FL. US 33408

The mailing address of the Limited Liability Company is:

11770 US HIGHWAY 1 SUITE 204E NORTH PALM BEACH, FL. US 33408

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

PEGGY T STEVENSON 11770 US HIGHWAY 1 SUITE 204E NORTH PALM BEACH, FL. 33408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PEGGY T. STEVENSON

Article V

The name and address of managing members/managers are:

Title: MGRM PEGGY T STEVENSON 11770 US HIGHWAY 1, SUITE 204E NORTH PALM BEACH, FL. 33408 US

Signature of member or an authorized representative of a member

Signature: JEFFREY M. FOLKMAN

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