Electronic Articles of Organization For Florida Limited Liability Company

L07000030624 FILED 8:00 AM March 21, 2007 Sec. Of State

Article I

The name of the Limited Liability Company is: POPULAR CONDO #3, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1600 NW 165 STREET NORTH MIAMI BEACH, FL. US 33169

The mailing address of the Limited Liability Company is:

1600 NW 165 STREET NORTH MIAMI BEACH, FL. US 33169

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ABRAHAM FRANCO 1600 NW 165 STREET NORTH MIAMI BEACH, FL. 33169

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ABRAHAM FRANCO

Article V

The name and address of managing members/managers are:

Title: MGRM ABRAHAM FRANCO 1600 NW 165 STREET NORTH MIAMI BEACH, FL. 33169 US

Title: MGRM RONNY BEDA 1600 NW 165 STREET NORTH MIAMI BEACH, FL. 33169 US

Article VI

The effective date for this Limited Liability Company shall be: 03/21/2007

Signature of member or an authorized representative of a member Signature: ABRAHAM FRANCO

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