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Division of Corporations

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From:

Account Name : MORGAN LEWIS & BOCKIUS LLP
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PEVPV Institutional Investors, L.L.C.

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**ARTICLES OF ORGANIZATION
OF
PEVPV INSTITUTIONAL INVESTORS, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes and files the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company is PEVPV Institutional Investors, L.L.C. (the "Company").

**ARTICLE II
MAILING AND STREET ADDRESSES**

The mailing address and the street address of the principal office of the Company is

777 Brickell Avenue
Suite 1010
Miami, Florida 33131.

**ARTICLE III
NAME AND ADDRESS OF
INITIAL REGISTERED AGENT**

The name and street address of the initial registered agent of the Company in the State of Florida are:

Raul Henriquez
777 Brickell Avenue
Suite 1010
Miami, FL 33131

A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

**ARTICLE IV
MANAGEMENT**

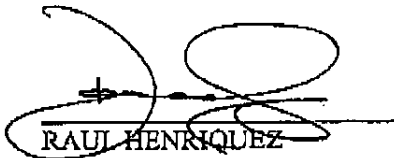
The Company shall be manager-managed company.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization
this 16th day of March 2007.



RAUL HENRIQUEZ

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STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of PEVPV Institutional Investors, L.L.C. and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: March 15th, 2007

Registered Agent



Raul Henriquez

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