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# ARTICLES OF ORGANIZATION OF PARAISO OPERATING LLC

The undersigned hereby executes these Articles for the purpose of forming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declares that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company (the "Company").

## **ARTICLE I**

NAME

The name of the Company shall be Paraiso Operating LLC.

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### ARTICLE II

### PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of the Company are 801 Arthur Godfrey Road, Suite 600, Miami Beach, Plorida 33140.

# ARTICLE III

#### REGISTERED OFFICE AND REGISTERED AGENT

The name and the Florida succet address of the registered agent are:

Cynthia Stewart c/o Terranova Corporation 801 Arthur Godfrey Road, Suite 600 Miami Beach, Florida 33140

By execution hereof, the registered agent accepts the appointment as registered agent and agrees to act in this capacity.

**Registered Agent's Signature** 

Robert A. Chaves, Esq. Tescher Gutter Chaves Josepher Rubin Ruffin & Forman, PA 2101 Corporate Blvd., Suite 107 Boca Raton, Florida 33431 (661) 998-7847 Fis. Bar No. 283525

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### ARTICLEIV

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### MANAGEMENT

The Company is to be a manager-managed Company.

### ARTICLE V

## DURATION

The Company shall commence upon filing of these Articles and shall continue in perpetuity unless sooner terminated by operation of law or agreement among the Company's members.

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The undersigned, being an original member of the Company, hereby certifies that the foregoing; constitutes the Articles of Organization of Paraiso Operating LLC.

Executed by the undersigned on March 7-1, 2007.

MEMBER:

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STEPHEN H. BITTEL

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