Division of Corporation



Division of Corporations Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H07000060014 3)))



Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

TO:

Division of Corporations

Fax Number : (850)205-0383

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.

Account Number : 110432003053 Phone

1 (561)694-8107

Fax Number : (561)694-1639

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Net Yachts LLC

Secretary and the second of the second secon	
Certificate of Status	1
Certified Copy	0
Page Count	04
Estimated Charge	\$130.00

Electronic Filing Menu

Corporate Filing Menu

Help

H07000060014

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Net Yachts LLC

REGISTERED AGENT/OFFICE:

Corporate Creations Network Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 UNITED STATES OT MAR -7 AH 11: 43

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

CORPORATE CREATIONS NETWORK INC.

Yulia Huberdeau, Assistant Secretary

Date: March 7, 2007.

Corporate Creations International Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 (561) 694-8107 H07000060014

ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: Net Yachts LLC

Article II. Address

The street and mailing address of the Company's initial principal office is:
Net Yachts LLC
801 NW 37th Avenue
Suite 205
Miami FL 33125

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Corporate Creations Network Inc.

11380 Prosperity Farms Road #221E

Palm Beach Gardens FL 33410

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 (561) 694-8107 07 HAR -7 AMII: 43

H07000060014

Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

CAPITAL SQUARE INC. c/o 801 NW 37th Avenue Suite 205 Miami FL 33125

Article VII. Company Existence

The Company's existence shall begin effective as of March 7, 2007.

The undersigned authorized representative of a member executed these Articles of Organization on March 7, 2007.

SECRETARY OF STATE
VISION OF CORPORATION

7 MAR - 7. AM II: 4

CORPORATE CREATIONS INTERNATIONAL INC.

Franco E. Cammarata Vice President by Y. Huberdeau as attorney-in-fact

Corporate Creations International Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 (561) 694-8107